

[Back to the Recovery Guide](#)

The State of Ohio Fiscal Stabilization Fund

State of Ohio Fiscal Stabilization Funding: \$1.789 billion the State of Ohio and the Governor may use 18.2 percent of the State's allocation for public safety and other government services, which may include assistance for elementary and secondary education and public institutions of higher education, and for modernization, renovation, or repair of public school facilities and institutions of higher education facilities, including modernization, renovation, and repairs that are consistent with a recognized green building rating system.

The State of Ohio will not consider the type or mission of an institution of higher education, and shall consider any institution for funding for modernization, renovation, and repairs within the State that qualifies as an institution of higher education as defined in the Higher Education Act of 1965. A public institution of higher education that receives funds under this title shall use the funds for education and general expenditures, and in such a way as to mitigate the need to raise tuition and fees for in-State students, or for modernization, renovation, or repair of institution of higher education facilities that are primarily used for instruction, research, or student housing, including modernization, renovation, and repairs that are consistent with a recognized green building rating system.

Department of Agriculture

Agricultural Research Service: \$176 million for buildings and facilities for deferred maintenance.

http://www.usda.gov/wps/portal/?navid=USDA_ARRA

Department of Commerce, National Institutes of Standards and Technology (NIST)

NIST Research Facilities Construction: \$360 million of which \$180 million is for competitive construction grant for research science buildings.

<http://www.nist.gov/recovery/>

NASA & National Science Foundation

NASA: \$400 million for Science, \$150 million for Aeronautics, \$400 million for Exploration, and \$50 million for Cross Agency Support.

National Science Foundation: \$2.5 billion of which \$300 million is available solely for the Major Research Instrumentation program and \$200 million is for academic research facilities modernization.

National Science Foundation: \$100 million for Education and Human Resources, \$400 million for Research Equipment & Facilities Construction.

<http://www.nasa.gov/recovery/>

<http://www.nsf.gov.recovery/>

Department of Education

Student Financial Assistance: \$15.84 billion of which \$15.64 billion for subpart 1 of part A of title IV of the Higher Education Act (HEA) and \$200 million for part C of title IV of HEA. The

maximum Pell Grant for the award year 2009-2010 will be \$4,860.

Student Aid Administration: \$60 million.

Higher Education: \$100 million.

Institute of Education Sciences: \$250 million for Statewide data systems that include postsecondary and workforce information, of which up to \$5 million may be used for State data coordinators and for awards to public and private organizations or agencies to improve data coordination.

<http://www.ed.gov/policy/gen/leg/recovery/index.html>

Higher Educational Tax Provisions

“American Opportunity” Education Tax Credit: The bill provides financial assistance for individuals seeking a college education. For 2009 and 2010, the bill would provide taxpayers with a new “American Opportunity” tax credit of up to \$2,500 of the cost of tuition and related expenses paid during the taxable year. Under this new tax credit, taxpayers will receive a tax credit based on one hundred percent of the first \$2,000 of tuition and related expenses (including books) paid during the taxable year and twenty-five percent of the next \$2,000 of tuition and related expenses paid during the taxable year. Forty percent of the credit would be refundable. This tax credit will be subject to a phase-out for taxpayers with adjusted gross income in excess of \$80,000 (\$160,000 for married couples filing jointly).

Computers as Qualified Education Expenses in 529 Education Plans: Section 529 Education Plans are tax-advantaged savings plans that cover all qualified education expenses, including: tuition, room & board, mandatory fees and books. The bill provides that computers and computer technology qualify as qualified education expenses.

For questions about this, or any other aspect of the Recovery bill, please call our office at (800)964-4699

:: [Arts](#) :: [Defense](#) :: [Economic Development](#) :: [Energy](#) ::
:: [Environmental Protection](#) :: [Families & Unemployed](#) ::
:: [Health Care Funding](#) :: [Health Care Taxes & IT](#) ::
:: [Higher Education](#) :: [Housing](#) :: [Infrastructure](#) :: [K-12 Education](#) ::
:: [Labor](#) :: [Manufacturing](#) :: [Public Safety](#) :: [Small Business](#) ::
:: [Tax Relief](#) :: [Transportation](#) :: [Veterans](#) :: [Youth Employment](#) ::

:: [Highlights & Summary](#) :: [For more information](#) ::